

FISCAL NOTE

SB 3077 - HB 2861

February 14, 1998

SUMMARY OF BILL: Provides that the Contractors Licensing Board shall revoke or suspend any license or renewal if a contractor fails to take appropriate corrective action after receiving a written directive from the board to comply with the provisions of the *Contractors Licensing Act of 1994*. The written directive shall set forth the time within which the contractor is to complete the corrective action. It also sets the time frame for which a disciplinary hearing shall be held if the contractor fails to comply with the written directive issued by the board.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$87,000 Recurring
\$10,000 One-Time**

Estimate assumes:	<u>Recurring</u>	<u>One-Time</u>
1 Attorney – salary & benefits	\$50,000	
1 Administrative Secretary		
salary & benefits	22,000	
Office furnishings & equipment		\$10,000
Operational expenses	2,000	
Associated costs of additional		
hearings & board meetings	<u>13,000</u>	<u> </u>
TOTAL	<u>\$87,000</u>	<u>\$10,000</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director